



September 2022

Office of
FINANCIAL AID
and SCHOLARSHIPS
Newsletter





Dear Xavierites,

We are emailing to provide you with a few important points and dates as it relates to the disbursement of your Institutional Scholarship and Louisiana State scholarships. Please carefully read the information below.

Book purchases

The Office of Student Services has informed you that the deadline to charge books to your student account is Friday, September 7, 2022.

Direct Cost Adjustments for Students receiving Institutional Scholarships

Immediately following the book and meal plan purchase deadline, your award will be reviewed for direct cost adjustments.

Please see the following statement of direct cost included in the [Institutional Scholarship & Grants Policy](#).

"The sum of institutionally administered or affiliated scholarships, federal grants, state awards, and waivers shall not exceed a recipient's direct costs. Should the institutional scholarship, when combined with the previously described resources, exceed the direct cost, the amount of the University's institutional scholarship shall be adjusted accordingly."

Institutional Scholarship Disbursements

Institutional Scholarships and waivers will disburse to your student account after all necessary adjustments are made, approximately 5 business days following the book purchase deadline mentioned above. Students who have not completed a FAFSA and/or financial aid requirements will need to do so to receive a scholarship disbursement.

TOPS and Louisiana Go Grant Disbursements

For students eligible for TOPS and Louisiana Go awards, the 14th day of class determines when Xavier can request disbursement of award funds from the state of Louisiana. For the current semester, that date is September 9, 2022. Once enrollment is verified after that date, we will send the request for funds to be disbursed to the institution. Disbursement to the institution usually occurs approximately two weeks after the request.

*Institutional Scholarships include Xavier Academic Scholarships, Athletic Scholarships, and Tuition Remission/Waiver.

Thank you for your attention and have a very successful semester.

FINANCIAL AID : Q & A



Q: When will my aid disburse?

A: After attendance has been verified for each student the aid will post. The Student Accounts Office will post aid.

Q: How will you know if we received your FAFSA?

A: Processing time to receive your FAFSA may take 3 to 5 business days.

Q: How do you find out if you have documents to submit?

A: Log into your Banner Web Account. Then go to Student and Financial Aid. Click on Virtual Financial Aid Office. Select My Eligibility. Then click on Student Requirements.

Q: What are the counseling hours?

A: Please visit: <https://www.xula.edu/financialaid/index.html>

Q: What is the difference between Fiscal Services and Financial Aid?

A: <https://www.xula.edu/financialaid/financialaid-faq.html>

ATTENDANCE AND SWIPES

The university's attendance policy requires all students to swipe their Xavier I.D. card in a card reader in order to be counted as present for each class. Students will need to arrive on time for class in order to swipe their I.D. prior to the ten-minute grace period. These readers are part of the University's efforts to more accurately and efficiently track student class ATTENDANCE and continue institutional eligibility for federal financial aid. Attendance for classes 100% ONLINE is tracked based on students accessing Bright space.

Faculty should make sure students are accessing Zoom or any other online software through a link in Bright space. SWIPING in classes is mandatory and is the university's way of recording attendance for the disbursement of aid and scholarships. Funds are not DISBURSED until at least 14 business days after the first day of class.

First time borrowers must complete a Loan Entrance Counseling and Master Promissory Note (MPN) at www.studentaid.gov in order for funds to post to your account. Parent Plus Loan must be applied for at www.studentaid.gov. If approved, the parent must complete a Master Promissory Note at www.studentaid.gov. In the next 3-5 business days after approval your parent will receive an Authorization form that must be emailed back to the Financial Aid Office. If denied, you may receive additional Unsubsidized Loan when the Non Co Endorser Form and Parent Plus denial letter are emailed to the office.

NOTICE!

IMPORTANT

To receive Title IV federal funds for a repeated course, a previously PASSED course may be repeated only ONE TIME. The student may receive Title IV federal Funds for this repeated course only ONE TIME. If this passed course continues to be repeated more than once, for example, if you take a course and receive a C and take the course again and make a D, if you take the course a third time Title IV federal funds will no longer pay for this repeated course.

Repeated course (both passed and failed) will affect Satisfactory Academic Progress (SAP) in that a repeated course (along with original attempt) must be counted towards the maximum time frame.



FINANCIAL AID vs FISCAL SERVICES/ STUDENT ACCOUNTS

- Assistance with completing FAFSA (Free Application for Federal Student Aid)
- Conduct student need analysis.
- Perform federal verifications (audit of information reported on your FAFSA).
- Certify federal loan eligibility, provide financial aid counseling
- Make professional judgment decisions regarding student aid eligibility
- Package and offer federal student aid
- Transmit aid to fiscal to post to student accounts for disbursement of funds
- Scholarship outreach assistance

- Billing and collection of tuition, fees, and room and board charges for students attending Xavier University of Louisiana.
- Student Accounts provides all assistance to parents and students with respect to student account inquiries (billing transactions).
- Responsible for disbursing federal financial aid to student's accounts.
- The processing of refunds to students and parents.
- Issue IRS Form 1098-T for tax filing purposes



Contact US

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FINANCIAL AID ASSISTANCE



Contact Us!



Check Out Our Homepage



TOPS



Information on
Federal Aid



Complete your
FASFA here!



Parent Plus Loan
Information Here



Accept or Decline
Your Aid

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Office of Student Financial Aid
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